



Bass Oil Limited
Level 5, 11-19 Bank Place
Melbourne, Victoria 3000
Australia

Telephone: (61) (3) 9927 3000
Fax: (61) (3) 9614 6533

Email: admin@bassoil.com.au

3 June 2022

Non-Renounceable Rights Issue – Despatch of Rights Issue Prospectus and Entitlement and Acceptance Form

As announced on 26 May 2022, Bass Oil Limited (ASX:BAS) (the “Company”) is seeking to raise approximately \$4.0 million (before costs) by undertaking a pro-rata, non-renounceable rights issue of one (1) new share (“New Shares”) for every two (2) shares in the Company held at the Record Date at an issue price of 4.5 cents (\$0.045) and one (1) free attaching BASO option (“Rights Issue Options”) for every one (1) share subscribed for, exercisable at 12 cents (\$0.12) on or before 30 September 2024 (“the Offer” or “Rights Issue”).

The closing date of the offer is 5.00pm Melbourne time on Friday, 17 June 2022.

The Company advises that it has now sent out the Rights Issue Prospectus together with the personalised Entitlement and Acceptance Form to each eligible shareholder in accordance with the Indicative Timetable previously announced.

For further information please contact:

Tino Guglielmo
Managing Director
Bass Oil Limited
Ph: +61 3 9927 3000
Email: tino.guglielmo@bassoil.com.au