



BASS STRAIT OIL COMPANY LTD

ACN 008 694 817

Level 1
99 William Street
Melbourne Victoria 3000 Australia

Tel: (+61 3) 9927 3000
Fax: (+61 3) 9614 6533
Email: admin@bassoil.com.au
Website: www.bassoil.com.au

ASX RELEASE

Termination of Employment of Chief Executive Officer and Managing Director

Appointment of Acting Chief Executive Officer and Company Secretary

Bass Strait Oil Company Limited (**ASX Code: BAS**) ("the Company") advises that the Board of Directors has terminated the appointment of Mr Andrew Adams as Chief Executive Officer and Managing Director of the Company with effect from 31st March 2011.

As a consequence of his termination from the position of Managing Director, Mr Adams has resigned as a Director of the Company and as Company Secretary.

Dr Steven Mackie has been appointed Acting Chief Executive Officer and he will also continue in his role as the Company's Exploration Manager.

Ms Robyn Hamilton has been appointed as Company Secretary.

On behalf of the Board

A handwritten signature in black ink, appearing to read "John L C McInnes", is written over a thin horizontal line.

John L C McInnes
Chairman
31 March 2011