



BASS STRAIT OIL COMPANY Ltd
ACN 008 694 817

Level 25
500 Collins Street
Melbourne Victoria 3000 Australia

Tel: (+61 3) 9614 0426
Fax: (+61 3) 9629 6278
Email: admin@bassoil.com.au
Website: www.bassoil.com.au

ASX RELEASE

CORPORATIONS ACT DISCLOSURE – SECTION 708A

Bass Strait Oil Company Ltd (ASX Code: BAS) refers to the Appendix 3B documents lodged with the ASX on the 4th and 7th of October 2005 in relation to the Company's placement of shares and options.

In accordance with Section 708A (5)(e) of the Corporations Act 2001 ("Act"), BAS advises that:

(a) the securities have been issued without a prospectus or a product disclosure statement under Part 6D.2 of the Act;

(b) as at the date of this notice, BAS has complied with the provisions of Chapter 2M as they apply to BAS and Section 674 of the Act; and

(c) there is no excluded information required to be disclosed as referred to in Sections 708 A (7) and (8) of the Act.

D B Hill
Company Secretary
10 October 2005