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ASX Release

WINDERMERE OIL PROJECT

Windermere-3 daily report 19 December, 2011

- Current (6am) operation is preparing to run a Drill Stem Test (DST)

Bass Strait Oil Company Ltd (**ASX:BAS**) over the weekend has completed running electric logs at Windermere-3 which reached Total Depth (TD) of 1,840mKB. A Modular Formation Dynamics Test (MDT) tool was also run in order to obtain data on fluid content and hydrocarbon saturation of the reservoir. In addition seismic check shots were acquired to assist in tying the well data to the Windermere 3D seismic data. The target Heathfield horizon was interested on prognosis, 50m updip of Windermere-1. Petrophysical analysis of the log data indicates oil reservoired in tight rock across the interval 1,698mKB – 1,808mKB. The current (6am) operation is running in hole to run a Drill Stem Test (DST) over the lower Heathfield (1,775mKB – 1,808mKB) to determine if the oil will flow at commercial rates. This is the equivalent zone that flowed oil on test at the nearby Windermere-1 well 20 years ago.

For further information contact

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