

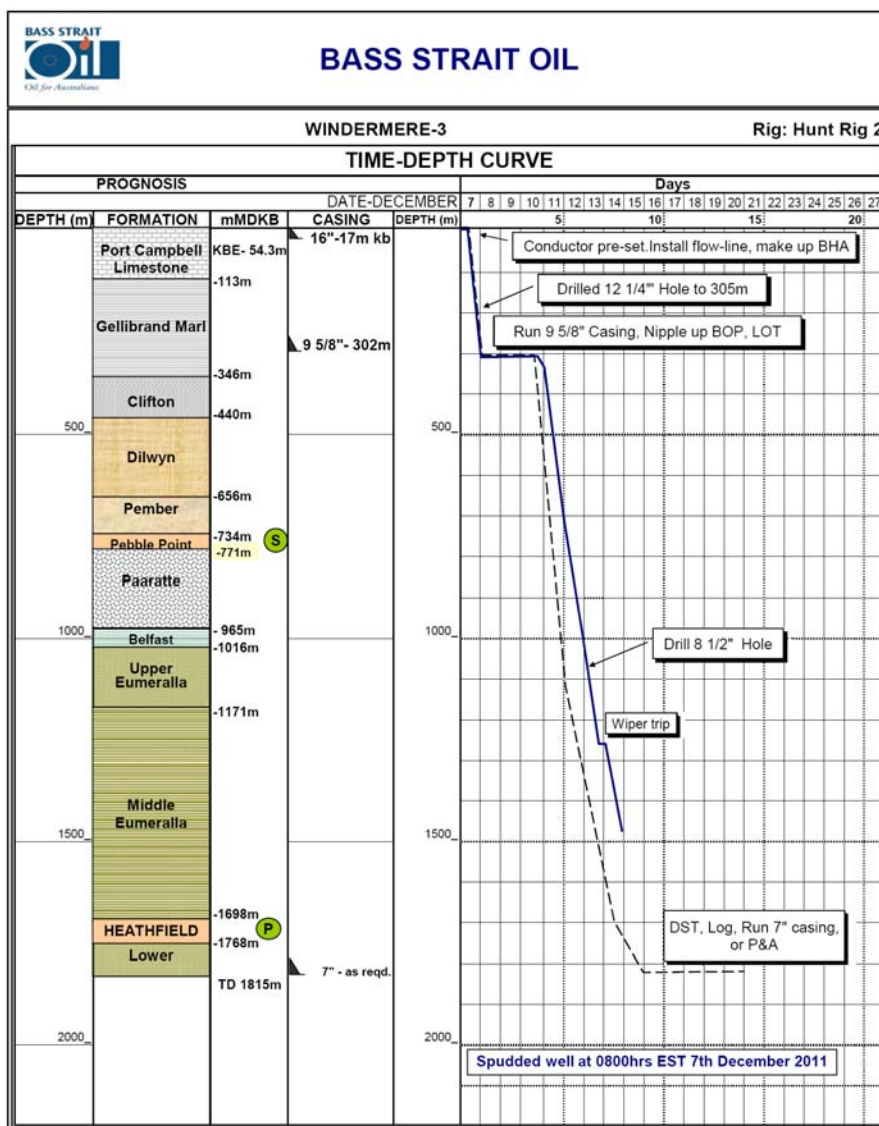
ASX Release

WINDERMERE OIL PROJECT

Windermere 3 daily report 15 December, 2011

- Current operation is pulling out of hole at 6am

Bass Strait Oil Company Ltd (ASX:BAS) announces that after drilling to 1481m either the bit or mud motor failed. The current operation is pulling out of hole. Once the problem has been rectified operations will continue drilling 8 ½” hole towards the target horizon (Heathfield) which is expected to be intersected later in the week.



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