



BASS STRAIT OIL COMPANY LTD

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ASX RELEASE

**Placement of Shares
Notice Under Section 708A(5)(e) of the Corporations Act 2001 (Cth)**

Bass Strait Oil Company Ltd ("Company") gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) that:

- 1 the Company has issued 31,945,327 ordinary shares in the Company without disclosure to investors under Part 6D.2 of the Act;
- 2 as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- 3 as at the date of this notice, the Company has complied with the provisions of Chapter 2M and section 674 of the Act as they apply to the Company; and
- 4 as at the date of this notice, there is no information that is 'excluded information' within the meaning of section 708A(7) of the Act.

A handwritten signature in black ink, appearing to read "Andrew Adams", is written over a white background.

Andrew Adams
Managing Director
30 October 2009