



BASS STRAIT OIL COMPANY Ltd
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ASX RELEASE

Sale of Small Shareholdings

Bass Strait Oil Company Ltd (ASX Code: BAS) is pleased to announce that it has finalised the sale of 213,338 shares on behalf of approximately 1,000 shareholders who owned less than a marketable parcel of shares in the Company.

Cheques for the equivalent of 13 cents per share or thereabout will be posted to shareholders within 10 days.

D.B. Hill
Company Secretary

9 May 2005