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ASX RELEASE

APPOINTMENT OF EXPLORATION MANAGER

Bass Strait Oil Company Ltd ("BAS") is pleased to announce the appointment of Dr Steve Mackie to the position of Exploration Manager.

BAS is embarking on a new phase of exploration activity which is expected to include drilling at Windermere in the onshore Otway Basin, as well as seismic acquisition in the offshore Gippsland Basin.

Steve's experience and skills are an excellent fit with this programme and he is enthusiastic about realising the potential in the Company's projects.

Dr Mackie has a BSc, MBA and PhD together with 30 years experience in the upstream petroleum industry functioning in both regional and field-specific geoscience. He has worked for multinationals and local explorers, as well as running his own successful consultancy.

Steve maintains strong links with industry and academia. He is currently an adjunct at the Australian School of Petroleum, University of Adelaide, as well as chairman of the Technical Programme Committee for the 2011 APPEA Conference. Steve is a past president of PESA (both SA and Qld/NT) and is also a member of AAPG, SPE and EAGE.

The Company also would like to take this opportunity to thank Dr Keith Jackson, who is departing from BAS as Exploration Manager. During his three year tenure at BAS, Keith has made a strong contribution to the Company through diverse projects, including the Windermere 3D seismic survey operations conducted earlier this year. It has been a pleasure to work with Keith and we wish him well in his future endeavours.

A handwritten signature in black ink, appearing to read "Andrew Adams". The signature is fluid and cursive, with a long horizontal stroke at the end.

Andrew Adams
Managing Director
30 August 2010