



BASS STRAIT OIL COMPANY LTD

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ASX RELEASE

Revised Allotment Date for Rights Issue

Bass Strait Oil Company Ltd is conducting a Rights Issue pursuant to a Letter of Offer dated 2 October 2009. The Rights Issue was closed successfully on 20 October 2009 in accordance with the indicative timetable.

The Company advises that, due to a delay at the share registry, the allotment of new shares pursuant to the Rights Issue and the despatch of shareholding statements are now expected to take place on Friday 30 October 2009, rather than 28 October 2009 as had been indicated.

Further details will be released once allotment has been finalised.

A handwritten signature in black ink, appearing to read "Andrew Adams".

Andrew Adams
Managing Director
28 October 2009