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ASX RELEASE

EXPANSION OF EXPLORATION TEAM

Bass Strait Oil Company Ltd ("BAS") is very pleased to announce the appointment of Dr Keith Jackson to the position of Exploration Manager.

Dr Jackson brings a wealth of experience and skills to the Company and shares our view of the exciting potential inherent in BAS's southeast Australian acreage portfolio.

Dr Jackson has over 30 years of professional experience in the petroleum exploration and production business world wide. Born in Melbourne, he graduated from the University of Melbourne with BSc Hons and MSc degrees and followed this with a PhD in geology from Carleton University in Ottawa, Canada. His career started with Esso in Canada and has also included 18 years with Shell, both in Australia and internationally. Most recently Dr Jackson held the position of Exploration Director for a privately funded Malaysian exploration group active in SE Asia, Africa and Australia.

BAS is embarking on a significant new phase of exploration activity which is expected to include drilling and seismic acquisition in the Gippsland Basin, seismic acquisition in the Bass Basin and exploration of our recently-awarded onshore Otway Basin permit.

Dr Jackson will now lead a strengthened and revitalised BAS exploration team to address these projects.

In parallel with the new Exploration Manager appointment, BAS has also engaged Martens Petroleum Consulting (MPC) to boost its technical capacity by providing project-based geoscience services. MPC principal, Keith Martens, will contribute leading-edge technical skills and wide experience acquired over a 30 year career in petroleum exploration.

These appointments will expand BAS's existing technical team, with the highly experienced Ian Reid continuing his long-term association with the Company as Technical Advisor, and Anne Powell, who has now been with BAS for almost three years, also continuing in her role as exploration Geologist.

The Company welcomes the new team members, and looks forward to an exciting exploration programme, as the industry plans an unprecedented level of drilling activity offshore southeast Australia from early next year.

A handwritten signature in black ink, appearing to read "Andrew Adams", written in a cursive style.

Andrew Adams
Managing Director
27 August 2007