



# Gippsland Offshore Petroleum Limited

ACN 111 418 270

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10 January 2005

The Manager – Companies,  
Australian Stock Exchange Limited,  
Stock Exchange Centre,  
530 Collins Street,  
MELBOURNE VIC. 3000

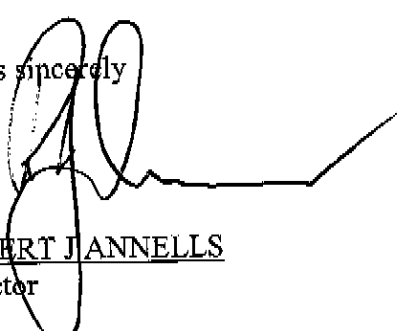
Dear Sir,

## **GILBERT 1 – VIC P47 (GILBERT BLOCKS)**

Gippsland Offshore Petroleum Limited is pleased to announce that it has exercised its option with Bass Strait Oil Company Ltd to drill the Gilbert 1 well offshore Gippsland Basin in Vic P47 (Gilbert Blocks)

The operator Bass Strait Oil Company Ltd will now secure a fixed “slot” to drill the well using the “Ocean Patriot”

Yours sincerely

  
**ROBERT JANNELLS**  
Director