



**BASS STRAIT OIL COMPANY Ltd**  
ACN 008 694 817

Level 25  
500 Collins Street  
Melbourne Victoria 3000 Australia

Tel: (+61 3) 9614 0426  
Fax: (+61 3) 9629 6278  
Email: [admin@bassoil.com.au](mailto:admin@bassoil.com.au)  
Website: [www.bassoil.com.au](http://www.bassoil.com.au)

## **ASX RELEASE**

### **EXERCISE OF OCEAN PATRIOT RIG-SLOT OPTION**

Bass Strait Oil Company Ltd (ASX Code: BAS) is pleased to advise that it has exercised one of the three options that it holds for the use of the Ocean Patriot drilling rig.

BAS plans to utilise the Ocean Patriot to drill in the Vic/P47 permit as part of its ongoing Gippsland Basin exploration programme. The slot has not as yet been allocated to any particular well, pending the outcome of on-going studies and the determination of priorities.

Expected timing for this drilling slot is September 2005.

The Company is continuing discussions with respect to exercise of its remaining drilling options.

A handwritten signature in black ink, appearing to read "E.G. Albers", is positioned above the printed name and title.

**E.G. Albers**  
Chief Executive Officer

22<sup>nd</sup> April 2005