

## **ASX RELEASE**

### **RESIGNATION OF DIRECTOR AND APPOINTMENT OF DIRECTOR**

Bass Strait Oil Company Ltd ("BAS") wishes to advise that Mr. Geoffrey Albers has resigned from his role as non-executive Director of the Company, effective 31 August 2009.

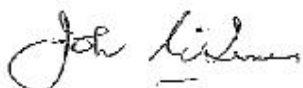
The Board thanks and commends Mr. Albers for his unique contribution in establishing and driving the Company. BAS has benefited enormously from his great knowledge of the oil and gas industry and from his consistent support for the Company in all its endeavours.

The founder and former Managing Director of BAS, Mr. Albers recently advised the Board that he wished to reduce his business commitments and intended to resign as a Director of BAS and other companies. Mr. Albers through his various interests remains a major shareholder in the Company.

The Board is pleased to advise that Mr. Jack Tuohy has accepted the Board's invitation and has been appointed as a non-executive Director of the Company, also effective 31 August 2009.

Mr. Tuohy is a chartered accountant with many years experience of working in the oil and gas industry, originally in New Zealand and more recently in Australia. Mr. Tuohy's appointment maintains strength and continuity within the Board. We welcome Mr. Tuohy to the Board and look forward to working closely with him as we move the Company forward.

The Board of Bass Strait Oil Company Ltd is now comprised of Non-Executive Directors John McInnes (Chairman), Henry Askin and Jack Tuohy, together with Managing Director Andrew Adams.



John McInnes  
Chairman  
31 August 2009