

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BASS STRAIT OIL COMPANY LIMITED
ABN	13 008 694 817

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	E. G. ALBERS
Date of last notice	30 SEPTEMBER 2008
Date that director ceased to be director	31 AUGUST 2009

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 120,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	
<u>Director and Shareholder of:</u> Albers Custodian Company Pty Ltd Auralandia N.L. Australian Natural Gas Pty Ltd Bass Strait Group Pty Ltd Cue Petroleum Pty Ltd Goldsborough Limited Great Australia Corporation Pty Ltd Great Missenden Group Pty Ltd Great Missenden Holdings Pty Ltd Octanex N.L. Sacrosanct Pty Ltd Strata Resources Pty Ltd The Albers Companies Incorporated Pty Ltd Wilstermere Corporation Pty Ltd	1,264,000 fully paid ordinary shares 2,000,000 fully paid ordinary shares 2,871,444 fully paid ordinary shares 324,288 fully paid ordinary shares 8,128,704 fully paid ordinary shares 2,000,000 fully paid ordinary shares 20,111,503 fully paid ordinary shares 706,500 fully paid ordinary shares 1,609,777 fully paid ordinary shares 2,000,000 fully paid ordinary shares 1,470,847 fully paid ordinary shares 2,000,000 fully paid ordinary shares 115,200 fully paid ordinary shares 519,414 fully paid ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.