



BASS STRAIT OIL COMPANY LTD

ACN 008 694 817

Level 1
99 William Street
Melbourne Victoria 3000 Australia

Tel: (+61 3) 9927 3000
Fax: (+61 3) 9614 6533
Email: admin@bassoil.com.au
Website: www.bassoil.com.au

ASX RELEASE

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Bass Strait Oil Company Ltd (ASX code: BAS) is pleased to announce the appointment of Dr Steve Mackie to the position of Chief Executive Officer. Dr Mackie has been with the Company since he was appointed as Exploration Manager in August 2010.

Dr Mackie has over 35 years experience in the upstream oil and gas industry having worked for multinationals (Exxon, Elf, Shell and Sinopec), local Australian explorers (Santos and Magellan) as well as running his own consultancy for many years. Steve holds a BSc from Macquarie University specialising in geology and geophysics; an MBA from the University of South Australia with expertise in strategy and a PhD from Adelaide University in risk analysis and decision making.

Steve maintains strong links within both the industry and academia. He is currently an adjunct at the Australian School of Petroleum, University of Adelaide, as well as Chairman of the Technical Programme Committee for the 2012 APPEA Conference. Steve is a past president of PESA (both SA and Qld/NT) and is also a member of AAPG, SPE and EAGE.

The Company's broad forward strategy, with which Steve's experience and skills are an excellent fit, is to move towards tight to unconventional onshore and tight offshore petroleum opportunities whilst maintaining its conventional exploration portfolio.

The Company intends to be more proactive in seeking and pursuing opportunities in these two strategic directions.

On the conventional exploration direction, BAS is currently working towards drilling an onshore well in the Otway Basin (PEP 167 – Windermere) in which the Company retains 50% ownership and operatorship.

Steve's has conveyed to the Board his enthusiasm in realising the potential of the Company's projects and developing strategy and his appointment as CEO is a first step in moving BAS in a wider and focussed strategic direction.

A handwritten signature in black ink, appearing to read "John L C McInnes".

John L C McInnes
Chairman
30 June 2011