

## **Non Renounceable Rights Issue Notice Under Section 708AA(2)(f) of the Corporations Act 2001 (Cth)**

On Thursday, 8 September 2011, Bass Strait Oil Company Ltd ("BAS" or "Company") announced a pro-rata non renounceable rights issue of ordinary shares in the Company ("Rights Issue") to all shareholders recorded on the Company's share register at 7.00pm AEST on 16 September 2011 who have a registered address in Australia or New Zealand ("Registered Shareholders" at the "Record Date").

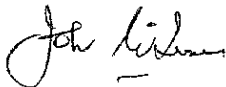
The Company advises that the Rights Issue is being made without a disclosure document pursuant to section 708AA of the Corporations Act 2001 ("the Act").

This notice is being given under section 708AA(2)(f) of the Act.

The Company provides the following information:

- (a) the Company will offer the Rights Issue shares for issue without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, the Company has complied with:
  - i. the provisions of Chapter 2M of the Act as they apply to the Company; and
  - ii. section 674 of the Act;
- (c) as at the date of this notice there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Act; and:
- (d) as the Rights Issue is a pro-rata non renounceable rights issue to Registered Shareholders, the Rights Issue is not expected to have any material effect or consequence on the control of the Company.

If you have any questions in relation to the Rights Issue, please contact the Company on 03 9927 3000.



John L C McInnes OAM  
Chairman  
8 September 2011