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ASX RELEASE

APPOINTMENT OF MANAGING DIRECTOR

The Board of Directors of Bass Strait Oil Company Ltd is pleased to announce the appointment of the Company's Chief Executive Officer, Mr Andrew Adams, to the position of Managing Director.

Mr Adams is eminently qualified to contribute further to the growth and development of the Company and his appointment will significantly strengthen the BAS Board.

Andrew has performed strongly since his appointment as CEO in August last year. Since that time, he and his team have pursued a vigorous programme including:

- a two-well offshore Gippsland Basin drilling programme,
- a successful capital raising,
- a farm-in to the Otway Basin, resulting in the drilling of an onshore well,
- successful applications for two new permits in the Bass Basin and
- a major Gippsland Basin farmout to Apache.

Andrew holds a Bachelor's degree in geophysics as well as an MBA and has been working in the upstream petroleum industry since starting as a geophysicist in 1979 in his native Canada. His experience spans both technical and commercial aspects of the business with large and small enterprises, including Amoco Canada, Santos and Cue Energy Resources.

Bernard Wheelahan
Chairman

19 July 2006