

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

BASS STRAIT OIL COMPANY LTD

ABN

13 008 694 817

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 103,633,970 Renounceable Issue
31,945,327 Placement |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Shares rank equally with all other Fully Paid Ordinary Shares |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>	
<p>5 Issue price or consideration</p>	<p>3.0 cents per share</p>	
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Fund exploration costs</p>	
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>30 October 2009</p>	
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<p>Number</p>	<p>+Class</p>
	<p>291,030,250</p>	<p>Ordinary</p>

+ See chapter 19 for defined terms.

9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		500,000	Options 30/6/2010
		1,500,000	Options 20/6/2010
		1,500,000	Options 3/6/2011
		600,000	Options 21/10/2011
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No dividends will be paid in the foreseeable future	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
 1 - 1,000
 1,001 - 5,000
 5,001 - 10,000
 10,001 - 100,000
 100,001 and over

37 A copy of any trust deed for the additional ⁺securities

+ See chapter 19 for defined terms.

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New issue announcement

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: Date: 30 October 2009
(Director)

Print name: Andrew Rowe Adams

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+ See chapter 19 for defined terms.



REQUEST ID : 02574174
REPORT DATE : 29/10/2009
REPORT TIME : 17.58.23

BASS STRAIT OIL COMPANY LIMITED

INVESTOR RANGES THURSDAY 29 OCTOBER 2009

PARAMETERS

Issuer Code	:	BAS
Report Name	:	INVESTOR RANGES REPORT
Security Group	:	BAS
Security Code	:	
As At Date	:	CURRENT
Foreign / Domestic	:	ALL
Full or Summary	:	SUMMARY
Business / Effective Date	:	BUSINESS
Cross Register Reporting	:	No
PDF Output	:	Y
CSV Output	:	N



BASS STRAIT OIL COMPANY LIMITED

**INVESTOR RANGES
THURSDAY 29 OCTOBER 2009**

<u>Ranges</u>	<u>Investors</u>	<u>Securities</u>	<u>% Issued Capital</u>
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Security Group: BAS ORD SHARES

Totals for Security Group BAS

1 to 1000	184	73,033	.03
1001 to 5000	415	1,199,190	.41
5001 to 10000	358	3,033,726	1.04
10001 to 100000	997	37,783,507	12.98
100001 and Over	394	248,940,794	85.54
Total	2,348	291,030,250	100.00

end of report

BASS STRAIT OIL COMPANY LIMITED

**FIRST 20 INVESTORS REPORT
THURSDAY 29 OCTOBER 2009**

PARAMETERS

Issuer Code : BAS
Report Name : TOP N REPORT
Security Group : BAS
Security Code :
As At Date : CURRENT
Top n : 20
Top Type : (N)UMBER
Top n OR First n : FIRST N
Investor Groups : N
Display Investors in Group : N
Display Address : N
Display HRN : N
Current OR Available Bal : CURRENT
Foreign / Domestic : ALL
Holding Exclusions :
Business / Effective Date : BUSINESS
Cross Register Reporting : No
PDF Output : Y
CSV Output : N
Orient Capital CSV Output : N

BASS STRAIT OIL COMPANY LIMITED

**FIRST 20 INVESTORS REPORT
 THURSDAY 29 OCTOBER 2009**

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
Sec. Group: BAS - ORD SHARES			
1	CUE PETROLEUM PTY LTD	13,547,840	4.66%
2	GREAT AUSTRALIA CORPORATION PTY LTD	12,598,945	4.33%
3	GREAT AUSTRALIA CORPORATION PTY LTD	12,552,136	4.31%
4	MR DAVID DAVIDSON <BLACK PRINCE S/FUND A/C>	9,750,000	3.35%
5	GASCORP AUSTRALIA PTY LTD	5,326,194	1.83%
6	AUSTRALIAN NATURAL GAS PTY LTD	4,785,740	1.64%
7	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	4,332,088	1.49%
8	MR HUBERT JOZEF JAMINON + MS CHRISTINE ALCOCK	4,000,000	1.37%
9	BEIRNE TRADING PTY LTD	3,953,200	1.36%
10	AURALANDIA NL	3,333,334	1.15%
11	MR ROBERT WILLIAM MOSES	3,333,334	1.15%
12	OCTANEX NL	3,333,334	1.15%
13	STRATA RESOURCES NL	3,333,334	1.15%
14	TOLTEC HOLDINGS PTY LTD	2,980,900	1.02%
15	UBS WEALTH MANAGEMENT AUSTRALIA NOMINEES PTY LTD	2,974,020	1.02%
16	I E PROPERTIES PTY LTD	2,816,800	.97%
17	MR DAVID GARCIA	2,800,980	.96%
18	MR WILLIAM GROVE	2,718,667	.93%
19	GREAT MISSENDEN HOLDINGS PTY LTD	2,682,962	.92%

BASS STRAIT OIL COMPANY LIMITED

**FIRST 20 INVESTORS REPORT
 THURSDAY 29 OCTOBER 2009**

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>		<u>% Issued Capital</u>
20	CRESCENT NOMINEES LIMITED	2,633,256		.90%
TOTAL FOR TOP 20:		103,787,064	Investors 20	35.66%
TOTAL IN THIS REPORT:		103,787,064	Investors 20	35.66%
TOTAL OTHER INVESTORS:		187,243,186	2,328	64.34%
GRAND TOTAL:		291,030,250	2,348	100.00%

end of report