

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

BASS STRAIT OIL COMPANY LTD

ABN

13 008 694 817

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |  |
|---|--|--|
| 1 | +Class of +securities issued or to be issued   | Options to purchase Fully Paid Ordinary Shares                   |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 500,000 expired  |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Options exercisable at 25 cents expiring 30 June 2010 (unquoted) |

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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| <p>4 Do the <sup>+</sup>securities rank equally in all respects from the date of allotment with an existing <sup>+</sup>class of quoted <sup>+</sup>securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul> | N/A  |        |             |  |                    |          |
|---|--|--------|-------------|--|--------------------|----------|
| <p>5 Issue price or consideration</p>   | Nil  |        |             |  |                    |          |
| <p>6 Purpose of the issue<br/>         (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>  | N/A  |        |             |  |                    |          |
| <p>7 Dates of entering <sup>+</sup>securities into uncertificated holdings or despatch of certificates</p>  | N/A  |        |             |  |                    |          |
| <p>8 Number and <sup>+</sup>class of all <sup>+</sup>securities quoted on ASX (including the securities in clause 2 if applicable)</p>  | <table border="1"> <thead> <tr> <th data-bbox="686 1433 997 1478">Number</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1478 997 1695" style="text-align: center;">291,030,250</td> </tr> </tbody> </table> | Number | 291,030,250 | <table border="1"> <thead> <tr> <th data-bbox="997 1433 1284 1478"><sup>+</sup>Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="997 1478 1284 1695" style="text-align: center;">Ordinary</td> </tr> </tbody> </table> | <sup>+</sup> Class | Ordinary |
| Number  |  |        |             |  |                    |          |
| 291,030,250   |  |        |             |  |                    |          |
| <sup>+</sup> Class  |  |        |             |  |                    |          |
| Ordinary  |  |        |             |  |                    |          |

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+ See chapter 19 for defined terms.

|    |   |   |  |
|----|---|---|--|
| 9  | Number and <sup>+</sup> class of all <sup>+</sup> securities not quoted on ASX (including the securities in clause 2 if applicable) | Number  | <sup>+</sup> Class                     |
|    |   | 1,500,000<br>600,000                                | Options 3/6/2011<br>Options 21/10/2011 |
| 10 | Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)                                  | No dividends will be paid in the foreseeable future |  |



Sign here: ..... Date: 30 June 2010  
(Director)

Print name: Andrew Rowe Adams

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+ See chapter 19 for defined terms.