

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

<b>Name of entity:</b>	<b>BASS STRAIT OIL COMPANY LIMITED</b>
<b>ABN:</b>	<b>13 008 694 817</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>E. G. ALBERS</b>
<b>Date of last notice</b>	<b>18 March 2008</b>

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	See Annexure 1
<b>Direct or indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See Annexure 1
<b>Date of change</b>	See Annexure 1
<b>No. of securities held prior to change</b>	See Annexure 1
<b>Class</b>	See Annexure 1
<b>Number acquired</b>	See Annexure 1
<b>Number disposed</b>	See Annexure 1
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	See Annexure 1
<b>No. of securities held after change</b>	See Annexure 1
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	See Annexure 1

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b>  <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not Applicable
<b>Interest after change</b>	Not Applicable

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+ See chapter 19 for defined terms.

**ANNEXURE "A"**

**Change of Directors Interest Notice**

**ERNEST GEOFFREY ALBERS**

**Date of Last Notice**                    **18 March 2008**  
**Date of This Report:**                **30 September 2008**

**Nature of Interest:**                    **Direct**  
**Registered Holder:**

**E.G. ALBERS**

Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
-	120,000	0	0	-	120,000	-

**Nature of Interest:**                    **Indirect**  
**Registered Holder:**

**AURALANDIA N.L.**

Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
-	2,000,000	0	0	-	2,000,000	-

**Nature of Interest:**                    **Indirect**  
**Registered Holder:**

**ALBERS CUSTODIAN COMPANY PTY LTD**

Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
30/09/2008	264,000	1,000,000	0	\$0	1,264,000	Off market trade

**Nature of Interest:**                    **Indirect**  
**Registered Holder:**

**AUSTRALIAN NATURAL GAS PTY LTD**

Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
-	2,871,444	0	0	-	2,871,444	-

+ See chapter 19 for defined terms.

**Nature of Interest:**                   **Indirect**  
**Registered Holder:**

**BASS STRAIT GROUP PTY LTD**

Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
-	324,288	0	0	-	324,288	-

**Nature of Interest:**                   **Indirect**  
**Registered Holder:**

**BRAVEHEART PETROLEUM PTY LTD**

Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
30/09/2008	2,129,777	0	2,129,777	\$0	0	Off market trade

**Nature of Interest:**                   **Indirect**  
**Registered Holder:**

**CUE PETROLEUM PTY LTD**

Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
-	8,128,704	0	0	-	8,128,704	-

**Nature of Interest:**                   **Indirect**  
**Registered Holder:**

**GOLDSBOROUGH LIMITED**

Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
-	2,000,000	0	0	-	2,000,000	-

+ See chapter 19 for defined terms.

**Nature of Interest:** Indirect  
**Registered Holder:**

**GREAT AUSTRALIA CORPORATION PTY LTD**

Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
-	20,111,503	0	0	-	20,111,503	-

**Nature of Interest:** Indirect  
**Registered Holder:**

**GREAT MISSENDEN GROUP PTY LTD**

Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
-	706,500	0	0	-	706,500	-

**Nature of Interest:** Indirect  
**Registered Holder:**

**GREAT MISSENDEN HOLDINGS PTY LTD**

Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
30/09/2008	480,000	1,129,777	0	-	1,609,777	Off market trade

**Nature of Interest:** Indirect  
**Registered Holder:**

**OCTANEX N.L.**

Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
-	2,000,000	0	0	-	2,000,000	-

+ See chapter 19 for defined terms.

**Nature of Interest:** Indirect  
**Registered Holder:**

**SACROSANCT PTY LTD**

Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
-	1,470,847	0	0	-	1,470,847	-

**Nature of Interest:** Indirect  
**Registered Holder:**

**STRATA RESOURCES N.L.**

Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
-	2,000,000	0	0		2,000,000	-

**Nature of Interest:** Indirect  
**Registered Holder:**

**THE ALBERS COMPANIES INCORPORATED PTY LTD**

Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
-	115,200	0	0	-	115,200	-

**Nature of Interest:** Indirect  
**Registered Holder:**

**WILSTERMERE CORPORATION PTY LTD**

Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not ASX trade)
-	519,414	0	0	-	519,414	-

<b>Total Direct</b>	120,000	0	0	\$0	120,000	
<b>Total Indirect</b>	45,121,677	2,129,777	2,129,777	\$0	45,121,677	
<b>TOTAL</b>	45,241,677	2,129,777	2,129,777	\$0	45,241,677	

+ See chapter 19 for defined terms.